

WEB EXTRA: What does the credit crisis mean for you?

FRIDAY, SEPTEMBER 05, 2008

WEB EXTRA: On Sept. 9, the Fairfield County chapter of the Society of Financial Service Professionals, led by Westonite Pasquale J. Sacchetta, president, will host a free workshop on dealing with the current credit crisis.

Patrick Begos, an attorney and a member of the Fairfield County chapter, will address such questions as:

- How has the mortgage crisis spread to those using credit generally?
- How did mortgage banks "break" the mortgage system and what does it mean to your clients?
- What are the warning signs that you may have existing or future credit problems?
- What can you do about your credit problems?

The workshop, which is open to both the public and financial professionals, will be held at the Westport Library, 20 Jesup Road, Westport, in the McManus Meeting Room from 8:30 to 10 a.m.

The morning will include a presentation and questions and answers from both Mr. Begos and Joseph L.A. Tesoriere, a founder and the president of Omni Solo, a consulting firm that specializes in restructuring consumer and business debt.

Mr. Begos is a founding partner of the Westport law firm of Begos Horgan & Brown LLP. He works primarily on cases involving business and personal disputes in a wide variety of commercial areas, including secured lending, real estate transactions, bankruptcy, and corporate governance. He has prosecuted predatory lending disputes and represented both borrowers and lenders in mortgage foreclosures for 20 years.

"The credit crisis is not just about subprime borrowers," Mr. Begos said. "It has spread to all types of credit, and all types of borrowers, including those in Fairfield County. Everyone today depends on some form of credit, at least some of the time. Today, everyone needs to understand how the credit crisis may affect them."

No preregistration is necessary and admission is free. Those attending will need to use the parking lot by the Levitt Pavilion (in the back) and enter from the library's main entrance on the second floor.

For more information, visit www.sfsp.net/fairfieldcounty or contact Jodi Sacchetta, chapter executive for member services, at 203-981-0120 or jsacchetta@autumnhillassociates.com.

<http://www.thewestonforum.com/>